



**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Unaudited Consolidated Financial Statements  
December 31, 2024

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

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**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Consolidated Balance Sheets

As of December 31, 2024 and December 31, 2023

<b>Assets</b>	<b>12/31/2024</b>	<b>12/31/2023</b>
	<i>(In Thousands)</i>	
Current assets:		
Cash and cash equivalents	\$ 33,341	\$ 17,998
Assets limited or restricted as to use, current portion	20,700	7,577
Investments	76,761	62,837
Patient accounts receivable, net	70,782	74,326
Other current assets	44,559	37,947
Total current assets	246,143	200,685
Assets limited or restricted as to use, net of current portion	15,311	12,793
Property, plant, and equipment, net	217,339	202,500
Right-of-use assets	25,332	28,418
Other assets	56,887	54,842
Total assets	\$ 561,012	\$ 499,238
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accrued interest payable	\$ 1,468	\$ 105
Current portion of long-term debt and capital leases	12,786	10,096
Operating lease liabilities, current	5,432	7,385
Accounts payable and accrued expenses	105,178	96,460
Other current liabilities	4,791	2,386
Total current liabilities	129,655	116,432
Operating lease liabilities, excluding current portion	22,264	24,892
Long-term debt and capital lease obligations, net of current portion	110,082	62,319
Other liabilities	13,606	9,848
Total liabilities	275,607	213,491
Net assets:		
Without donor restrictions	262,035	263,651
With donor Restrictions	23,370	22,096
Total net assets	285,405	285,747
Total liabilities and net assets	\$ 561,012	\$ 499,238

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Consolidated Statements of Operations

Twelve Months Ended December 31, 2024 and 2023

	<b>Twelve Months Ended</b>	
	<i>(In Thousands)</i>	
	<u>12/31/24</u>	<u>12/31/23</u>
Unrestricted revenues and other support:		
Net patient service revenue	\$ 567,531	\$ 512,784
Other revenue	28,841	27,885
Grant revenue	11,200	23,359
Net assets released from restrictions for operations	<u>1,173</u>	<u>1,459</u>
Total revenues and other support	<u>608,745</u>	<u>565,487</u>
Expenses:		
Salaries	221,262	217,106
Physician fees	11,651	11,818
Employee Benefits	37,397	36,191
Supplies and expenses	241,567	210,144
Depreciation and amortization	25,427	23,429
Interest	<u>2,355</u>	<u>1,024</u>
Total expenses	<u>539,659</u>	<u>499,712</u>
Income from operations	<u>69,086</u>	<u>65,775</u>
Changes in net unrealized gains on equity investments	3,467	(626)
Nonoperating gains, net	2,971	5,833
Loss on fixed asset disposal and terminated projects	42	(453)
Gain on Insurance Proceeds	<u>-</u>	<u>-</u>
Excess of revenues over expenses	<u>75,566</u>	<u>70,529</u>
Other changes in unrestricted net assets:		
Net assets released from restrictions for purchase of property, plant and equipment	3,533	6,817
Impairment of loan receivable	936	1,569
Changes in net unrealized gains on other-than-trading securities	(1,197)	2,229
Transfers to affiliates	<u>(80,454)</u>	<u>(74,341)</u>
Increase in unrestricted net assets	<u>\$ (1,616)</u>	<u>\$ 6,803</u>

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Unaudited Consolidated Statements of Changes in Net Assets

December 31, 2024 and December 31, 2023

	<u>Net Assets with Donor Restrictions</u>				<u>Total</u>
	<u>Net Assets Without Donor Restrictions</u>	<u>Purpose and Time Restrictions</u>	<u>Permanent Endowment <i>(In Thousands)</i></u>	<u>Total Net Assets With Donor Restrictions</u>	
Balance at January 1, 2023	\$ 256,848	\$ 17,779	\$ 2,837	\$ 20,616	\$ 277,464
Excess of revenues over expenses	72,098	-	-	-	72,098
Change in unrealized gains on other-than-trading securities	2,229	790	-	790	3,019
Donations	-	6,680	1,738	8,418	8,418
Restricted gifts, grants, donations, bequests and interest income	-	459	89	548	548
Net assets released from restrictions for operation	-	(1,459)	-	(1,459)	(1,459)
Net assets released from restrictions for capital purposes	6,817	(6,817)	-	(6,817)	-
Transfer of building from related party	-	-	-	-	-
Transfers to affiliates	(74,341)	-	-	-	(74,341)
Total changes in net assets	<u>6,803</u>	<u>(347)</u>	<u>1,827</u>	<u>1,480</u>	<u>8,283</u>
Balance at December 31, 2023	\$ 263,651	\$ 17,432	\$ 4,664	\$ 22,096	\$ 285,747
Excess of revenues over expenses	75,566	-	-	-	75,566
Change in unrealized gains on other-than-trading securities	(1,197)	248	236	484	(713)
Donations	-	4,656	231	4,887	4,887
Gain on split dollar life insurance	936	-	-	-	936
Restricted gifts, grants, donations, bequests and interest income	-	362	247	609	609
Net assets released from restrictions for operation	-	(1,173)	-	(1,173)	(1,173)
Net assets released from restrictions for capital purposes	3,533	(3,533)	-	(3,533)	-
Transfers to affiliates	(80,454)	-	-	-	(80,454)
Total changes in net assets	<u>(1,616)</u>	<u>560</u>	<u>714</u>	<u>1,274</u>	<u>(342)</u>
Balance at December 31, 2024	<u>\$ 262,035</u>	<u>\$ 17,992</u>	<u>\$ 5,378</u>	<u>\$ 23,370</u>	<u>\$ 285,405</u>

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Consolidated Statements of Cash Flows  
Twelve Months Ended December 31, 2024 and 2023

	<b>Twelve Months Ended</b>	
	<b>12/31/24</b>	<b>12/31/23</b>
	<i>(In Thousands)</i>	
Cash flows from operating activities:		
Total change in net assets	\$ (342)	8,283
Depreciation and amortization	25,427	23,544
Discount on loan payable	-	(1,532)
(Gain) loss on fixed assets disposal and terminated projects	(42)	14
Change in net unrealized and realized gains and losses on investments	949	(8,491)
Restricted contributions and interest income	(5,018)	(8,966)
Transfers to affiliates	80,454	74,341
Changes in assets and liabilities:		
Patient accounts receivable	3,544	6,485
Other current assets	(6,612)	(12,050)
Other assets	(82,499)	(69,321)
Change in right-of-use assets	(1,495)	(244)
Accounts payable and accrued expenses	8,718	6,847
Other current liabilities	2,405	(2,574)
Other long term liabilities	3,758	(2,632)
CMS advance	-	(11,653)
Accrued interest payable	1,363	(16)
Net cash provided by operating activities	30,610	2,035
Cash flows from investing activities:		
Acquisition of property, plant and equipment, net	(40,224)	(32,643)
Net Purchases and Sales of assets limited or restricted as to use and investments	(30,514)	25,069
Net cash used in investing activities	(70,738)	(7,574)
Cash flows from financing activities:		
Payments on long-term debt and capital lease obligations	(8,112)	(9,401)
Proceeds from the issuance of new debt	59,150	3,874
Cost of issuance paid	(585)	-
Restricted contributions and interest income	5,018	8,966
Net cash provided by financing activities	55,471	3,439
Net increase (decrease) in cash and cash equivalents	15,343	(2,100)
Cash and cash equivalents at beginning of year	17,998	20,098
Cash and cash equivalents at end of period	\$ 33,341	17,998

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**  
Consolidating Schedule - Balance Sheet Information  
December 31, 2024 - Unaudited  
(In Thousands)

Assets	Holy Name Medical Center	HN EMS	Holy Name Real Estate Corp	Health Partner Services	Holy Name Health Care Foundation	HNH Fitness	MS Comp Center	HNMC ACO	Harmony Health	PAIX Technologies	HNH Insurance	Eliminations	System Total
Current assets:													
Cash and cash equivalents	\$ 26,696	\$ 223	\$ 1,274	\$ 62	\$ 1,949	\$ 140	\$ 28	\$ 1,093	\$ 4	\$ 329	\$ 1,543	\$ -	\$ 33,341
Assets limited or restricted as to use, current portion	17,212	-	-	-	3,488	-	-	-	-	-	-	-	20,700
Investments	76,324	-	-	-	437	-	-	-	-	-	-	-	76,761
Patient accounts receivable, net	69,811	732	-	-	-	-	239	-	-	-	-	-	70,782
Other current assets	104,615	668	494	1,210	386	91	635	6,811	9	1,389	198	(71,947)	44,559
Total current assets	294,658	1,623	1,768	1,272	6,260	231	902	7,904	13	1,718	1,741	(71,947)	246,143
Assets limited or restricted as to use, net of current portion	4,265	-	-	-	11,046	-	-	-	-	-	-	-	15,311
Property, plant, and equipment, net	180,290	470	31,452	69	394	4,103	12	-	-	549	-	-	217,339
Right-of-use assets	10,811	-	14,521	-	-	-	-	-	-	-	-	-	25,332
Other assets	70,675	-	607	-	656	-	-	-	-	-	-	(15,051)	56,887
Total assets	\$ 560,699	\$ 2,093	\$ 48,348	\$ 1,341	\$ 18,356	\$ 4,334	\$ 914	\$ 7,904	\$ 13	\$ 2,267	\$ 1,741	\$ (86,998)	\$ 561,012
<b>Liabilities and Net Assets</b>													
Current liabilities:													
Accrued interest payable	\$ 1,344	\$ -	\$ 124	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,468
Current portion of long-term debt and capital lease obligations	9,961	-	2,825	-	-	-	-	-	-	-	-	-	12,786
Operating lease liabilities, current	3,776	-	1,656	-	-	-	-	-	-	-	-	-	5,432
Accounts payable and accrued expenses	101,029	11,454	22,514	1,598	2,402	13,364	12,828	6,442	752	2,840	1,902	(71,947)	105,178
Other current liabilities	4,623	-	-	-	-	158	10	-	-	-	-	-	4,791
Total current liabilities	120,733	11,454	27,119	1,598	2,402	13,522	12,838	6,442	752	2,840	1,902	(71,947)	129,655
Operating lease liabilities, excluding current portion	7,056	-	15,208	-	-	-	-	-	-	-	-	-	22,264
Long-term debt and capital lease obligations, net of current portion	107,108	-	2,974	-	-	-	-	-	-	-	-	-	110,082
Other Liabilities	13,538	-	68	-	-	-	-	-	-	-	-	-	13,606
Total liabilities	248,435	11,454	45,369	1,598	2,402	13,522	12,838	6,442	752	2,840	1,902	(71,947)	275,607
Net assets:													
Without donor restriction	288,894	(9,361)	2,979	(257)	(2,642)	(9,188)	(11,924)	1,462	(739)	(573)	(161)	3,545	262,035
With donor restriction	23,370	-	-	-	18,596	-	-	-	-	-	-	(18,596)	23,370
Total net assets	312,264	(9,361)	2,979	(257)	15,954	(9,188)	(11,924)	1,462	(739)	(573)	(161)	(15,051)	285,405
Total liabilities and net assets	\$ 560,699	\$ 2,093	\$ 48,348	\$ 1,341	\$ 18,356	\$ 4,334	\$ 914	\$ 7,904	\$ 13	\$ 2,267	\$ 1,741	\$ (86,998)	\$ 561,012

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**  
Consolidating Schedule - Balance Sheet Information

December 31, 2023

(In Thousands)

Assets	Holy Name Medical Center	HN EMS	Holy Name Real Estate Corp	Health Partner Services	Holy Name Health Care Foundation	HNH Fitness	MS Comp Center	HNMC ACO	Harmony Health	PAIX Technologies	Eliminations	System Total
<b>Current assets:</b>												
Cash and cash equivalents	\$ 15,503	\$ 256	\$ 128	\$ 54	\$ 1,355	\$ 132	\$ 62	\$ 503	\$ 5	\$ -	\$ -	\$ 17,998
Assets limited or restricted as to use, current portion	3,510	-	-	-	4,067	-	-	-	-	-	-	7,577
Investments	62,342	-	-	-	495	-	-	-	-	-	-	62,837
Patient accounts receivable, net	73,418	595	-	-	-	-	313	-	-	-	-	74,326
Other current assets	89,085	349	438	759	660	99	566	5,886	8	2	(59,905)	37,947
<b>Total current assets</b>	<b>243,858</b>	<b>1,200</b>	<b>566</b>	<b>813</b>	<b>6,577</b>	<b>231</b>	<b>941</b>	<b>6,389</b>	<b>13</b>	<b>2</b>	<b>(59,905)</b>	<b>200,685</b>
Assets limited or restricted as to use - bond related, net of current portion	3,708	-	-	-	9,085	-	-	-	-	-	-	12,793
Property, plant, and equipment, net	171,207	294	26,596	50	-	4,326	14	-	-	13	-	202,500
Right-of-use assets	11,708	-	16,710	-	-	-	-	-	-	-	-	28,418
Other assets	68,470	-	607	-	705	-	-	-	-	-	(14,940)	54,842
<b>Total assets</b>	<b>\$ 498,951</b>	<b>\$ 1,494</b>	<b>\$ 44,479</b>	<b>\$ 863</b>	<b>\$ 16,367</b>	<b>\$ 4,557</b>	<b>\$ 955</b>	<b>\$ 6,389</b>	<b>\$ 13</b>	<b>\$ 15</b>	<b>\$ (74,845)</b>	<b>\$ 499,238</b>
<b>Liabilities and Net Assets</b>												
<b>Current liabilities:</b>												
Accrued interest payable	\$ 105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105
Current portion of long-term debt and capital lease obligations	9,833	-	263	-	-	-	-	-	-	-	-	10,096
Operating lease liabilities, current	4,345	-	3,040	-	-	-	-	-	-	-	-	7,385
Accounts payable and accrued expenses	93,393	8,741	19,945	1,120	1,025	13,224	11,741	6,425	414	337	(59,905)	96,460
Other current liabilities	2,266	-	-	-	-	120	-	-	-	-	-	2,386
<b>Total current liabilities</b>	<b>109,942</b>	<b>8,741</b>	<b>23,248</b>	<b>1,120</b>	<b>1,025</b>	<b>13,344</b>	<b>11,741</b>	<b>6,425</b>	<b>414</b>	<b>337</b>	<b>(59,905)</b>	<b>116,432</b>
Operating lease liabilities, excluding current portion	7,394	-	17,498	-	-	-	-	-	-	-	-	24,892
Long-term debt and capital lease obligations, net of current portion	61,844	-	475	-	-	-	-	-	-	-	-	62,319
Other liabilities	9,768	-	80	-	-	-	-	-	-	-	-	9,848
<b>Total liabilities</b>	<b>188,948</b>	<b>8,741</b>	<b>41,301</b>	<b>1,120</b>	<b>1,025</b>	<b>13,344</b>	<b>11,741</b>	<b>6,425</b>	<b>414</b>	<b>337</b>	<b>(59,905)</b>	<b>213,491</b>
<b>Net assets:</b>												
Without donor restrictions	287,907	(7,247)	3,178	(257)	(2,240)	(8,787)	(10,786)	(36)	(401)	(322)	2,642	263,651
With donor restrictions	22,096	-	-	-	17,582	-	-	-	-	-	(17,582)	22,096
<b>Total net assets</b>	<b>310,003</b>	<b>(7,247)</b>	<b>3,178</b>	<b>(257)</b>	<b>15,342</b>	<b>(8,787)</b>	<b>(10,786)</b>	<b>(36)</b>	<b>(401)</b>	<b>(322)</b>	<b>(14,940)</b>	<b>285,747</b>
<b>Total liabilities and net assets</b>	<b>\$ 498,951</b>	<b>\$ 1,494</b>	<b>\$ 44,479</b>	<b>\$ 863</b>	<b>\$ 16,367</b>	<b>\$ 4,557</b>	<b>\$ 955</b>	<b>\$ 6,389</b>	<b>\$ 13</b>	<b>\$ 15</b>	<b>\$ (74,845)</b>	<b>\$ 499,238</b>



**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Consolidating Schedule - Statement of Operations Information

Twelve Months Ended December 31, 2024 - Unaudited

(In Thousands)

	Holy Name Medical Center	HN EMS	Holy Name Real Estate Corp	Health Partner Services	Holy Name Health Care Foundation	HNH Fitness	MS Comp Center	HNMC ACO	Harmony Health	PAIX Technologies	HNH Insurance	Eliminations	System Total
Unrestricted revenues and other support:													
Net patient service revenue	\$ 560,210	\$ 6,099	\$ -	\$ -	\$ -	\$ -	\$ 1,222	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 567,531
Other revenue	14,226	840	8,541	-	3,422	1,637	444	2,662	-	1,950	-	(4,881)	28,841
Grant revenue	11,200	-	-	-	-	-	-	-	-	-	-	-	11,200
Net assets released from restrictions for operations	175	-	-	-	998	-	-	-	-	-	-	-	1,173
Total revenues and other support	585,811	6,939	8,541	-	4,420	1,637	1,666	2,662	-	1,950	-	(4,881)	608,745
Expenses:													
Salaries	206,756	5,585	311	3,681	1,755	852	1,837	604	300	968	-	(1,387)	221,262
Physician fees	11,695	-	-	100	-	-	6	-	-	-	-	(150)	11,651
Fringe benefits	34,398	1,012	58	816	350	120	361	178	27	77	-	-	37,397
Supplies and expenses	225,418	2,269	6,276	3,090	4,956	739	597	382	11	1,011	162	(3,344)	241,567
Depreciation and amortization	22,838	187	1,947	22	29	327	3	-	-	74	-	-	25,427
Interest	2,207	-	148	-	-	-	-	-	-	-	-	-	2,355
Total expenses	503,312	9,053	8,740	7,709	7,090	2,038	2,804	1,164	338	2,130	162	(4,881)	539,659
Income (loss) from operations	82,499	(2,114)	(199)	(7,709)	(2,670)	(401)	(1,138)	1,498	(338)	(180)	(162)	-	69,086
Nonoperating gains (losses), net	3,025	-	-	-	17	-	-	-	-	(71)	-	-	2,971
Changes in net unrealized (losses) gains on equity investments	3,467	-	-	-	-	-	-	-	-	-	-	-	3,467
Change in net interest of subsidiaries	(903)	-	-	-	-	-	-	-	-	-	-	903	-
Gain on insurance proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss on fixed assets disposal and terminated projects	42	-	-	-	-	-	-	-	-	-	-	-	42
(Deficiency) excess of revenues over expenses	88,130	(2,114)	(199)	(7,709)	(2,653)	(401)	(1,138)	1,498	(338)	(251)	(162)	903	75,566
Other changes in unrestricted net assets:													
Changes in net unrealized (losses) gains on other-than-trading securities	(1,214)	-	-	-	16	-	-	-	-	-	1	-	(1,197)
Gain on split dollar life insurance	936	-	-	-	-	-	-	-	-	-	-	-	936
Transfers (to) from affiliates	(88,163)	-	-	7,709	-	-	-	-	-	-	-	-	(80,454)
Transfer (to) from Holy Name Foundation	1,298	-	-	-	(1,298)	-	-	-	-	-	-	-	-
Net assets released from restriction	-	-	-	-	3,533	-	-	-	-	-	-	-	3,533
Increase (decrease) in unrestricted net assets	\$ 987	\$ (2,114)	\$ (199)	\$ -	\$ (402)	\$ (401)	\$ (1,138)	\$ 1,498	\$ (338)	\$ (251)	\$ (161)	\$ 903	\$ (1,616)

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Consolidating Schedule - Statement of Operations Information

Twelve Months Ended December 31, 2023

(In Thousands)

	Holy Name Medical Center	HN EMS	Holy Name Real Estate Corp	Health Partner Services	Holy Name Health Care Foundation	HNH Fitness	MS Comp Center	HNMC ACO	Harmony Health	PAIX Technologies	Eliminations	System Total
Unrestricted revenues and other support:												
Net patient service revenue	\$ 506,780	\$ 4,928	\$ -	\$ -	\$ -	\$ -	\$ 1,076	\$ -	\$ -	\$ -	\$ -	\$ 512,784
Other revenue	15,449	671	7,816	-	3,997	1,314	518	1,148	-	-	(3,028)	27,885
Grant revenue	23,359	-	-	-	-	-	-	-	-	-	-	23,359
Net assets released from restrictions for operations	336	-	-	-	1,123	-	-	-	-	-	-	1,459
Total revenues and other support	545,924	5,599	7,816	-	5,120	1,314	1,594	1,148	-	-	(3,028)	565,487
Expenses:												
Salaries	204,145	4,548	300	2,940	1,777	673	1,839	560	310	14	-	217,106
Physician fees	11,862	-	-	100	-	-	6	-	-	-	(150)	11,818
Fringe benefits	33,524	843	54	810	326	104	334	170	26	-	-	36,191
Supplies and expenses	196,379	2,022	5,521	1,859	5,648	701	517	360	10	5	(2,878)	210,144
Depreciation and amortization	21,135	190	1,737	15	1	321	4	-	-	26	-	23,429
Interest	983	-	41	-	-	-	-	-	-	-	-	1,024
Total expenses	468,028	7,603	7,653	5,724	7,752	1,799	2,700	1,090	346	45	(3,028)	499,712
Income (loss) from operations	77,896	(2,004)	163	(5,724)	(2,632)	(485)	(1,106)	58	(346)	(45)	-	65,775
Nonoperating (losses) gains, net	5,819	-	-	-	14	-	-	-	-	-	-	5,833
Insurance recoveries related to storm	-	-	-	-	-	-	-	-	-	-	-	-
Changes in net unrealized (losses) gains on equity investments	(626)	-	-	-	-	-	-	-	-	-	-	(626)
Change in net interest of Holy Name Foundation	(989)	-	-	-	-	-	-	-	-	-	989	-
Loss on fixed assets disposal and terminated projects	(439)	-	(14)	-	-	-	-	-	-	-	-	(453)
Excess (deficiency) of revenues over expenses	81,661	(2,004)	149	(5,724)	(2,618)	(485)	(1,106)	58	(346)	(45)	989	70,529
Other changes in unrestricted net assets:												
Distributions from (to) Foundation	4,871	-	-	-	(4,871)	-	-	-	-	-	-	-
Changes in net unrealized (losses) gains on other-than-trading securities	2,199	-	-	-	30	-	-	-	-	-	-	2,229
Transfers (to) from affiliates	(80,065)	-	-	5,724	-	-	-	-	-	-	-	(74,341)
Gain on split dollar life insurance	1,569	-	-	-	-	-	-	-	-	-	-	1,569
Net assets released from restrictions	-	-	-	-	6,817	-	-	-	-	-	-	6,817
Increase (decrease) in unrestricted net assets	\$ 10,235	\$ (2,004)	\$ 149	\$ -	\$ (642)	\$ (485)	\$ (1,106)	\$ 58	\$ (346)	\$ (45)	\$ 989	\$ 6,803

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Consolidating Schedule - Statement of Changes in Net Assets

Twelve Months Ended December 31, 2024 - Unaudited

(In Thousands)

	Holy Name Medical Center	HN EMS	Holy Name Real Estate Corp	Health Partner Services	Holy Name Health Care Foundation	HNH Fitness	MS Comp Center	HNMC Hospital/Phys ician ACO	Harmony Health	PAIX Technologies	HNH Insurance	Eliminations	System Total
<b>Without donor restrictions</b>													
Net assets as of the beginning of period	\$ 287,907	\$ (7,247)	\$ 3,178	\$ (257)	\$ (2,240)	\$ (8,787)	\$ (10,786)	\$ (36)	\$ (401)	\$ (322)	\$ -	\$ 2,642	\$ 263,651
Change in unrestricted net assets	987	(2,114)	(199)	-	(402)	(401)	(1,138)	1,498	(338)	(251)	(161)	903	(1,616)
Net assets as of end of period	<u>\$ 288,894</u>	<u>\$ (9,361)</u>	<u>\$ 2,979</u>	<u>\$ (257)</u>	<u>\$ (2,642)</u>	<u>\$ (9,188)</u>	<u>\$ (11,924)</u>	<u>\$ 1,462</u>	<u>\$ (739)</u>	<u>\$ (573)</u>	<u>\$ (161)</u>	<u>\$ 3,545</u>	<u>\$ 262,035</u>
<b>With donor restrictions</b>													
Net assets as of beginning of period	\$ 22,096	\$ -	\$ -	\$ -	\$ 17,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17,582)	\$ 22,096
Change in beneficial interest in Holy Name Hospital Foundation, Inc.	1,014	-	-	-	-	-	-	-	-	-	-	(1,014)	-
Restricted gifts, grants, donations, bequests and interest income	157	-	-	-	452	-	-	-	-	-	-	-	609
Change in net unrealized gains and losses on investments	77	-	-	-	407	-	-	-	-	-	-	-	484
Net assets released from restriction for operations	(175)	-	-	-	(998)	-	-	-	-	-	-	-	(1,173)
Net assets released from restriction for capital purposes	-	-	-	-	(3,533)	-	-	-	-	-	-	-	(3,533)
Donations	201	-	-	-	4,686	-	-	-	-	-	-	-	4,887
Change in temporarily restricted net assets	1,274	-	-	-	1,014	-	-	-	-	-	-	(1,014)	1,274
Net assets as of end of period	<u>\$ 23,370</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,596</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,596)</u>	<u>\$ 23,370</u>

**Holy Name Medical Center**  
**Debt Service Covenants**  
**12/31/2024**

	<b>Holy Name Medical Center</b>	<b>Holy Name Medical Center</b>
	<b>12/31/2024</b>	<b>12/31/2023</b>
<b><u>LOAN COVENANTS:</u></b>		
<b>1. DEBT SERVICE COVERAGE RATIO</b>		
Excess of revenue over expenses - Unrealized Gains/Losses		
+ Depreciation & amortization expense		
+ Assets released from restrictions + Interest expense	<b>9.03</b>	<b>9.76</b>
<hr/>		
Maximum actual debt service requirement		
<i>Minimum Required by Loan Covenants</i>	<i>1.25</i>	<i>1.25</i>
<b>2. DAYS CASH ON HAND</b>		
Cash & marketable securities + Board designated funds		
<hr/>		
(T-operating expenses	<b>78</b>	<b>64</b>
- Bad Debt, Depreciation & amortization expense)/365 days		
<i>Minimum Required by Loan Covenants</i>	<i>50</i>	<i>50</i>
<b>3. CAPITALIZATION RATIO</b>		
Ratio	<b>0.29</b>	<b>0.20</b>
<i>Maximum Acceptable Ratio per Loan Covenants</i>	<i>0.70</i>	<i>0.70</i>
<b>4. CUSHION RATIO</b>		
<u>Funds available for debt service</u>	<b>8.48</b>	<b>7.27</b>
Maximum annual debt service requirement		
<i>Minimum Required by Loan Covenants</i>	<i>1.25</i>	<i>1.25</i>
<b>5. ADJUSTED DEBT SERVICE COVERAGE RATIO</b>		
Excess of revenue over expenses - Unrealized Gains/Losses		
+ Depreciation & amortization expense		
+ Assets released from restrictions + Interest expense		
+ Transfers to Affiliates of Obligated Issuers	<b>1.77</b>	<b>2.27</b>
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Maximum actual debt service requirement		
<i>Minimum Required by Loan Covenants</i>	<i>1.25</i>	<i>1.25</i>

# HOLY NAME MEDICAL CENTER

## UTILIZATION STATISTICS

**December 31, 2024**

**Year Ended December 31**

	MAINT BEDS	2024	2023
<b><u>Admissions</u></b>			
Adult Medical/Surgical	220	9,775	8,961
Intensive Care Unit	19	707	707
Psychiatry	23	525	536
Pediatrics	16	219	163
Obstetrics/Gynecology	29	1,510	1,469
SUBTOTAL	307	12,736	11,836
Nursery	36	1,405	1,414
TOTAL (excl. SDM)	343	14,141	13,250
Same Day Medical		3,556	4,191
Observation		1,815	2,697
Same Day Surgery		9,175	9,485
<b>Grand Total</b>		<b>28,687</b>	<b>29,623</b>
<b><u>Patient Days</u></b>			
Adult Medical/Surgical		53,234	48,470
Intensive Care Unit		3,985	3,906
Psychiatry		3,988	3,488
Pediatrics		523	395
Obstetrics/Gynecology		3,918	3,982
SUBTOTAL		65,648	60,241
Nursery		3,868	3,705
TOTAL (excl. OBS)		69,516	63,946
<b>Grand Total Patient Days (incl. OBS)</b>		<b>72,318</b>	<b>68,769</b>
<b><u>Average Length of Stay *</u></b>			
Adult Medical/Surgical		4.08	3.99
Intensive Care Unit		3.42	3.44
Psychiatry		7.50	6.47
Pediatrics		2.35	2.34
Obstetrics/Gynecology		2.70	2.55
SUBTOTAL		5.15	5.09
Nursery		2.75	2.62
TOTAL		4.92	4.83
Medicare CMI		1.55	1.58
Outpatient Visits**		296,771	287,941

\* Excluding Same Day Medicals

\*\* Excludes COVID19 Vaccine Administration visits